Hill College
Operating Fund
Statement of Changes in Investment Assets
Quarter Ended May 31, 2008

	Book Value	Market Value
Beginning Investment Assets - 2/29/08	$ 1,962,673.51	$ 1,962,673.51
Receipts\Contributions	1,000,000.00	1,000,000.00
Investment Income	16,148.38	16,148.38
Distribution	-	-
Net Realized Gains (Losses)	-	-
Changes in Net Unrealized Appreciation/(Depreciation)	-	-
Ending Investment Assets - 5/31/08	$ 2,978,821.89	$ 2,978,821.89

Hill College
Endowment Fund
Statement of Changes in Investment Assets
Quarter Ended May 31, 2008

	Book Value	Market Value
Beginning Investment Assets - 2/29/08	$ 724,860.51	$ 724,860.51
Receipts\Contributions	-	-
Investment Income	4,150.24	4,150.24
Distribution	-	-
Net Realized Gains (Losses)	-	-
Changes in Net Unrealized Appreciation/(Depreciation)	-	-
Ending Investment Assets - 5/31/08	$ 729,010.75	$ 729,010.75

Hill College
Interest & Sinking Fund
Statement of Changes in Investment Assets
Quarter Ended May 31, 2008

	Book Value	Market Value
Beginning Investment Assets - 2/29/08	$ 1,984.39	$ 1,984.39
Receipts\Contributions	-	-
Investment Income	13.40	13.40
Distribution	-	-
Net Realized Gains (Losses)	-	-
Changes in Net Unrealized Appreciation/(Depreciation)	-	-
Ending Investment Assets - 5/31/08	$ 1,997.79	$ 1,997.79

Hill College
Special Revenue Fund
Statement of Changes in Investment Assets
Quarter Ended May 31, 2008

	Book Value	Market Value
Beginning Investment Assets - 2/29/08	$ 553,338.11	$ 553,338.11
Receipts\Contributions	-	-
Investment Income	3,960.31	3,960.31
Distribution	-	-
Net Realized Gains (Losses)	-	-
Changes in Net Unrealized Appreciation/(Depreciation)	-	-
Ending Investment Assets - 5/31/08	$ 557,298.42	$ 557,298.42