

**Hill College
Investment Report
For the Quarter Ended November 30, 2023**

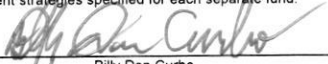
Type	Market Value 08/31/23	Book Value 08/31/23	September 2023 - November 2023 Activity			Gain / (Loss)	Book Value 11/30/23	Unrealized Gain / Loss	Market Value 11/30/23
			Interest/Dividend Payments	Additions	Deletions				
OPERATING FUND									
Citizens State Bank MMA	8,487,019.17	8,487,019.17	90,392.33	11,156,894.52	11,454,853.28		8,279,452.74	-	8,279,452.74
TexPool	329.37	329.37	4.55				333.92	-	333.92
LOGIC	5,553,920.16	5,553,920.16	77,060.54				5,630,980.70	-	5,630,980.70
CD-FNBCT	112,574.49	112,574.49	212.81				112,787.30	-	112,787.30
CD-Citizens State Itasca	1,696,856.66	1,696,856.66	4,277.01				1,701,133.67	-	1,701,133.67
	\$ 15,850,699.85	\$ 15,850,699.85	\$ 171,947.24	\$ 11,156,894.52	\$ 11,454,853.28	\$ -	\$ 15,724,688.33	\$ -	\$ 15,724,688.33

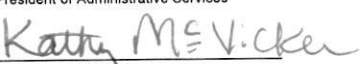
**Accounts carried by First Clearing
(Managed by First Dallas Securities)**

Cash and Cash Equivalents	\$ 6,698.13	\$ 6,698.13	\$ 7,345.66	\$ 139,687.64	\$ 115,212.15	\$ -	\$ 38,519.28	\$ -	\$ 38,519.28
Stocks:									
Abbvie Inc	58,784.00	42,936.00					42,936.00	14,020.00	56,956.00
Academy Sports	54,570.00	41,022.84			41,022.84	2,556.25	-	-	-
Alphabet Inc	82,410.00	77,445.46		13,839.19			91,284.65	2,459.35	93,744.00
Amazon	20,701.50	19,606.92		14,546.50			34,153.42	2,369.08	36,522.50
American Airlines Group Inc	147.30	179.30				56.53	179.30	(55.00)	124.30
American Express Company	47,397.00	51,942.00					51,942.00	(711.00)	51,231.00
American Eagle Outfitters	18,656.00	28,911.89					28,911.89	(7,978.89)	20,933.00
Apple Inc	807,841.00	610,213.00					610,213.00	206,572.00	816,785.00
Bank of America Corp	28,670.00	42,943.44			42,943.44	(17,080.89)	-	-	-
Boeing Co.	103,053.80	94,927.29		29,291.64			124,218.93	17,075.37	141,294.30
Bristol Myers Squibb	21,577.50	20,944.00					20,944.00	(3,661.00)	17,283.00
Cinemark Holdings	48,840.00	56,700.00			37,800.00	(9,932.30)	18,900.00	(4,650.00)	14,250.00
ConocoPhillips	59,515.00	33,900.00					33,900.00	23,885.00	57,785.00
Crocs Inc.	19,468.00	21,618.66					21,618.66	(496.66)	21,122.00
CVS Health	29,326.50	38,547.00					38,547.00	(7,969.50)	30,577.50
Delta Airlines	42,880.00	34,868.77					34,868.77	2,061.23	36,930.00
Exxon Mobile Corp	55,595.00	29,960.00					29,960.00	21,410.00	51,370.00
FedEx	39,153.00	32,917.45					32,917.45	5,907.05	38,824.50
General Motors	30,159.00	47,565.00					47,565.00	(19,125.00)	28,440.00
Home Depot Inc	132,120.00	132,558.71					132,558.71	(7,162.71)	125,396.00
JP Morgan Chase & Co	73,165.00	83,040.00					83,040.00	(5,000.00)	78,040.00
Meta Platforms (Facebook)	171,616.20	172,341.38		16,582.43			188,923.81	17,180.69	206,104.50
Microsoft Corp	163,880.00	141,760.00					141,760.00	47,695.00	189,455.00
Netflix.com	43,368.00	42,653.34					42,653.34	4,743.66	47,397.00
Nvidia Corp	49,355.00	20,699.00		21,062.24			41,761.24	28,393.76	70,155.00
Palo Alto Networks	24,330.00	21,791.27					21,791.27	7,717.73	29,509.00
Paycom Software	32,817.75	79,164.17					79,164.17	(48,918.92)	30,245.25
Pioneer Nat Res Co	71,379.00	59,362.26					59,362.26	10,129.74	69,492.00
Qualcomm	22,906.00	33,696.98					33,696.98	(7,886.98)	25,810.00
RMR Grp Inc	202.24	268.64					268.64	(78.00)	190.64
Six Flags Entertainment	27,552.00	53,496.00					53,496.00	(23,616.00)	29,880.00
Southwest Airlines	9,480.00	11,510.96					11,510.96	(3,839.96)	7,671.00
Union Pacific Corp	22,057.00	20,112.00					20,112.00	2,415.00	22,527.00
United Airlines	34,867.00	36,539.99					36,539.99	(8,959.99)	27,580.00
United Parcel Service	50,820.00	56,028.00					56,028.00	(10,545.00)	45,483.00
United Rentals Inc.	23,827.00	18,967.69		19,890.15	38,857.84	3,463.93	-	-	-
	2,522,486.79	2,311,139.41	-	115,212.15	160,624.12	(20,936.48)	2,265,727.44	253,380.05	2,519,107.49
	2,529,184.92	2,317,837.54	7,345.66	254,899.79	275,836.27	(20,936.48)	2,304,246.72	253,380.05	2,557,626.77

AUXILIARY FUND									
Citizens State Bank MMA	-	-	-	-	-	-	-	-	-
CD-Peoples Bank	248,976.00	248,976.00	92.26		92.26		248,976.00		248,976.00
CD-FNB Sunflower Bank	250,000.00	250,000.00	1,411.08		1,411.08		250,000.00		250,000.00
	\$ 498,976.00	\$ 498,976.00	\$ 1,503.34	\$ -	\$ 1,503.34	\$ -	\$ 498,976.00	\$ -	\$ 498,976.00

CERTIFICATIONS:
 (1) The Investment Report presented as of November 30, 2023 was prepared in accordance with Chapter 2256 of the Texas Public Funds Investment Act and is in compliance with Hill College's Investment Policy as adopted by the Board of Regents of Hill College, as amended, on August 15, 2023.
 (2) All funds have been invested in accordance with the investment strategies specified for each separate fund.


 Billy Don Curbo
 Vice President of Administrative Services

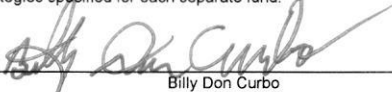

 Kathy McVicker
 Comptroller

**Hill College Endowment Fund
Investment Report
For the Quarter Ended November 30, 2023**

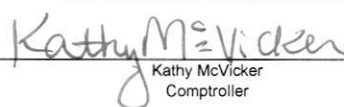
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			Interest/Dividend Payments	Additions	Deletions				
Accounts carried by Charles Schwab (Managed by Sweetwater Financial Advisors, LLC)									
Cash and Cash Alternatives:	360,165.47	364,508.04	14,252.69	909,402.91	808,154.25	-	480,009.39	-	480,009.39
Exchange Traded Funds (ETFs):									
BP Prudhoe Bay Royalty	8,483.75	23,603.82					23,603.82	(18,750.07)	4,853.75
First Trust Pref Sec Inc ETF	61,424.86	69,976.59			69,976.59	(10,373.23)	-	-	-
Invesco DB Multi-Sector Comm Agri	82,612.00	70,761.73					70,761.73	13,902.27	84,664.00
iShares Trust Select Div ETF	68,112.00	73,208.77			73,208.77	(10,170.42)	-	-	-
Select Sector SPDR Trust SBI Healthcare	19,981.50	20,380.40			6,793.47	(307.28)	13,586.93	(455.93)	13,131.00
Select Sector SPDR Trust Energy	21,785.40	18,937.84			3,478.38	553.68	15,459.46	1,456.54	16,916.00
SPDR Gold Shares ETF	135,015.00	126,190.23					126,190.23	15,372.27	141,562.50
Vaneck Vectors ETF Tr Oil Service	61,331.40	52,483.91			52,483.91	9,295.19	-	-	-
	458,745.91	455,543.29	-	-	205,941.12	(11,002.06)	249,602.17	11,525.08	261,127.25
Fixed Income:									
United States Treasury Bonds	842,216.44	834,717.95	531.80	808,154.25	688,810.20	-	954,593.80	12,420.25	967,014.05
	842,216.44	834,717.95	531.80	808,154.25	688,810.20	-	954,593.80	12,420.25	967,014.05
Mutual Funds:									
American Funds Bond Fund of Amer	123,611.05	155,000.00	-				155,000.00	(32,162.21)	122,837.79
Pimco Investments Total Return	107,042.56	137,000.00	-				137,000.00	(30,848.40)	106,151.60
Pimco FDS MF	168,099.23	190,211.44	-				190,211.44	(22,759.37)	167,452.07
	398,752.84	482,211.44	-	-	-	-	482,211.44	(85,769.98)	396,441.46
Stocks:									
Exxon Mobil Corporation	47,255.75	32,549.30			14,535.00	11,118.65	18,014.30	2,533.70	20,548.00
Kinder Morgan Inc.	66,297.00	63,923.71					63,923.71	3,720.79	67,644.50
	113,552.75	96,473.01	-	-	14,535.00	11,118.65	81,938.01	6,254.49	88,192.50
	\$ 2,173,433.41	\$ 2,233,453.73	\$ 14,784.49	\$ 1,717,557.16	\$ 1,717,440.57	\$ 116.59	\$ 2,248,354.81	\$ (55,570.16)	\$ 2,192,784.65

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 Comptroller