

**Hill College
Investment Report
For the Quarter Ended May 31, 2025**

Type	Market	Book	March 2025 - May 2025 Activity			Gain /	Book	Unrealized	Market
	Value	Value	Interest/Dividend	Additions	Deletions		Value	Gain /	Value
	02/28/25	02/28/25	Payments			(Loss)	05/31/25	Loss	05/31/25
OPERATING FUND									
Citizens State Bank MMA	11,910,050.26	11,910,050.26	120,341.57	4,641,282.55	8,349,353.66		8,322,320.72	-	8,322,320.72
TexPool	2,099,694.78	2,099,694.78	22,977.04				2,122,671.82	-	2,122,671.82
LOGIC	6,007,571.78	6,007,571.78	67,566.45				6,075,138.23	-	6,075,138.23
CD-FNBCT	115,059.99	115,059.99	603.19				115,663.18	-	115,663.18
CD-Citizens State Itasca	1,777,895.04	1,777,895.04	18,120.89				1,796,015.93	-	1,796,015.93
	\$ 21,910,271.85	\$ 21,910,271.85	\$ 229,609.14	\$ 4,641,282.55	\$ 8,349,353.66	\$ -	\$ 18,431,809.88	\$ -	\$ 18,431,809.88

**Accounts carried by First Clearing
(Managed by First Dallas Securities)**

Cash and Cash Equivalents	\$ 354,855.78	\$ 354,855.78	\$ 13,608.52	\$ 53,099.68	\$ 150,782.35		\$ 270,781.63	\$ -	\$ 270,781.63
Stocks:									
Abbvie Inc	83,612.00	42,936.00					42,936.00	31,508.00	74,444.00
Advance Micro Devices	9,986.00	16,805.45					16,805.45	(5,732.45)	11,073.00
Alphabet Inc	60,277.00	54,542.39			54,542.39	(1,442.71)			
Amazon	191,052.00	138,968.53		39,882.08			178,850.61	46,660.39	225,511.00
American Express Company	90,288.00	51,942.00					51,942.00	38,273.00	88,215.00
Apple Inc	362,760.00	212,865.00					212,865.00	88,410.00	301,275.00
Boeing Co.	218,287.50	251,518.72		35,584.32			287,103.04	13,510.96	300,614.00
ConocoPhillips	49,575.00	33,900.00					33,900.00	8,775.00	42,675.00
Crocs	39,828.00	41,640.76					41,640.76	(840.76)	40,800.00
Cullen Frost Bankers	68,515.00	52,183.45					52,183.45	11,306.55	63,490.00
Dell Technologies	82,208.00	108,026.59		22,477.84			130,504.43	(19,234.43)	111,270.00
Dominion Energy	22,648.00	20,749.60					20,749.60	1,918.40	22,668.00
Eli Lilly & Co.	184,126.00	153,759.82					153,759.82	(6,225.82)	147,534.00
Ethan Allen Interiors				13,505.14			13,505.14	(440.14)	13,065.00
Exxon Mobile Corp	89,064.00	76,736.15					76,736.15	5,103.85	81,840.00
Home Depot Inc	158,640.00	132,558.71					132,558.71	14,757.29	147,316.00
Huntington Bancshares	32,940.00	25,519.26					25,519.26	5,740.74	31,260.00
International Business Machines	25,244.00	16,563.99					16,563.99	9,342.01	25,906.00
Kenvue	11,800.00	9,025.74					9,025.74	2,909.26	11,935.00
Meta Platforms (Facebook)	420,966.00	188,923.81		16,406.88			205,330.69	218,775.26	424,105.95
Microsoft Corp	99,247.50	70,880.00					70,880.00	44,210.00	115,090.00
Morgan Stanley	33,277.50	22,483.46					22,483.46	9,524.04	32,007.50
Nvidia Corp	224,856.00	98,477.05		22,926.09			121,403.14	148,856.86	270,260.00
Oneok	70,273.00	51,847.91					51,847.91	4,740.09	56,588.00
Oracle	33,212.00	25,963.50					25,963.50	7,142.50	33,106.00
Palo Alto Networks	133,301.00	109,997.66					109,997.66	24,696.34	134,694.00
Paycom Software	37,301.25	79,164.17					79,164.17	(42,267.17)	36,897.00
Pfizer Inc.	23,787.00	25,961.69					25,961.69	(4,820.69)	21,141.00
Realty Income Corp	51,327.00	48,037.05					48,037.05	2,920.95	50,958.00
RMR Grp Inc	145.76	268.64					268.64	(147.84)	120.80
Southwest Airlines	9,318.00	11,510.96					11,510.96	(1,496.96)	10,014.00
Union Pacific Corp	24,669.00	20,112.00					20,112.00	2,054.00	22,166.00
United Airlines	37,524.00	28,062.99					28,062.99	3,715.01	31,778.00
United Parcel Service	35,709.00	47,832.42					47,832.42	(18,570.42)	29,262.00
Verizon	21,550.00	20,765.97					20,765.97	1,214.03	21,980.00
Whirlpool	61,074.00	65,288.36					65,288.36	(18,434.36)	46,854.00
	3,098,388.51	2,355,819.80	-	150,782.35	54,542.39	(1,442.71)	2,452,059.76	625,853.49	3,077,913.25
	\$ 3,453,244.29	\$ 2,710,675.58	\$ 13,608.52	\$ 203,882.03	\$ 205,324.74	\$ (1,442.71)	\$ 2,722,841.39	\$ 625,853.49	\$ 3,348,694.88

AUXILIARY FUND

CD-Peoples Bank	248,976.00	248,976.00	2,443.37		2,443.37	-	248,976.00		248,976.00
CD-FNB Sunflower Bank	250,000.00	250,000.00	272.71		272.71	-	250,000.00		250,000.00
	\$ 498,976.00		\$ 2,716.08	\$ -	\$ 2,716.08	\$ -	\$ 498,976.00	\$ -	\$ 498,976.00

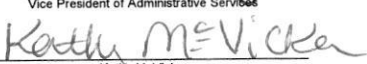
DUAL CREDIT ENDOWMENT FUND

Cash and Cash Equivalents	397,551.33	397,551.33	12993.4	100,000	298,856.60		211,688.13		211,688.13
Fixed Income:									
Bank of America - CD	100,211.00	100,000.00			100,000.00			62.00	100,062.00
JP Morgan Chase Bank - CD	100,603.00	100,000.00					100,000.00	366.19	100,368.00
First Financial Bank	100,637.00	100,001.81					100,057.12	330.88	100,388.00
Morgan Stanley	100,179.00	100,057.12					100,000.00	483.00	100,463.00
BOA 06051XEZ1	100,716.00	100,000.00					100,000.00	57.00	100,057.00
Key Bank	100,196.00	100,000.00					100,000.00	72.00	100,072.00
UBS Bank	100,170.00	100,000.00					100,000.00	12.00	100,012.00
Wells Fargo Bank - CD	100,138.00	100,000.00					100,000.00		100,000.00
	802,850.00	800,058.93			100,000.00		700,058.93	1,383.07	701,442.00
US Treasury Bonds	199,921.00	199,777.96		197,855.58			397,633.54	1,892.46	399,526.00
Total Fixed Income	1,002,771.00	999,836.89		197,855.58	100,000.00		1,097,692.47	3,275.53	1,100,968.00
Mutual Funds:									
Vanguard Money Market	100,256.47	100,256.47		744.55			101,001.02	-	101,001.02
Vanguard Money Market				100,000.00			100,000.00	-	100,000.00
	100,256.47	100,256.47		100,744.55			201,001.02	-	201,001.02
	\$ 1,500,578.80	\$ 1,497,644.69	\$ 12,993.40	\$ 398,600.13	\$ 398,856.60	\$ -	\$ 1,510,381.62	\$ 3,275.53	\$ 1,513,657.15

CERTIFICATIONS:

- (1) The Investment Report presented as of May 31, 2025 was prepared in accordance with Chapter 2256 of the Texas Public Funds Investment Act and is in compliance with Hill College's investment Policy as adopted by the Board of Regents of Hill College, as amended, on September 17, 2024.
- (2) All funds have been invested in accordance with the investment strategies specified for each separate fund.


Melissa Boyle
Vice President of Administrative Services

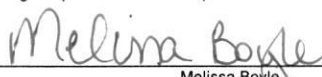

Kathy McVicker
Comptroller

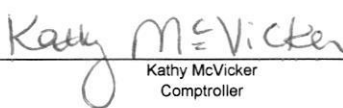
**Hill College Endowment Fund
Investment Report
For the Quarter Ended May 31, 2025**

Type	Market Value	Book Value	March 2025 - May 2025			Gain / (Loss)	Book Value	Unrealized Gain /	Market Value
	02/28/25	02/28/25	Interest/Dividend Payments	Additions	Deletions		05/31/25	Loss	05/31/25
<u>Accounts carried by Charles Schwab</u> <u>(Managed by Sweetwater Financial Advisors, LLC)</u>									
Cash and Cash Alternatives:	1,087,887.90	1,087,887.90	16,526.58	533,010.09	1,169,365.52	-	468,059.05	-	468,059.05
Exchange Traded Funds (ETFs):									
Energy Select Sector	18,795.61	16,041.55					16,041.55	777.72	16,819.27
First Trust SMD Cap Rising Div	69,242.55	64,356.75		147.95			64,504.70	2,730.94	67,235.64
Invesco DB Multi-Sector Comm Agri	72,903.80	64,838.93		307.57			65,146.50	11,840.46	76,986.96
INVSC SP 500 Equal	29,729.70	30,068.78		75.10			30,143.88	(957.83)	29,186.05
Ishares	-	-		30,211.88			30,211.88	(698.63)	29,513.25
Select Sector SPDR Trust SBI Healthcare	18,910.83	17,146.57		71.68			17,218.25	(310.62)	16,907.63
SPDR Gold Shares ETF	92,144.50	63,830.25			63,830.25	41,590.16	-	-	-
SPDR S&P 500ETF	-	-		30,474.18	30,474.18	798.98	-	-	-
	301,726.99	256,282.83	-	61,288.36	94,304.43	42,389.14	223,266.76	13,382.04	236,648.80
Fixed Income:									
United States Treasury Bonds	248,472.50	247,339.52		1,040,402.26	396,316.52		891,425.26	4,328.01	895,753.27
	248,472.50	247,339.52	-	1,040,402.26	396,316.52		891,425.26	4,328.01	895,753.27
Mutual Funds:									
American Funds Bond Fund of Amer	128,779.80	158,286.34	-	1,442.11			159,728.45	(31,217.54)	128,510.91
Pimco FDS MF	179,974.10	196,537.34	-	2,781.88	-	-	199,319.22	(18,419.52)	180,899.70
Pimco Investments Total Return	113,846.29	139,961.29	-	1,352.43			141,313.72	(28,350.47)	112,963.25
	422,600.19	494,784.97	-	5,576.42	-	-	500,361.39	(77,987.53)	422,373.86
Stocks:									
Blackrock Science Techno	-	-		30,492.63			30,492.63	3,232.87	33,725.50
Enbridge	64,095.00	67,477.50					67,477.50	2,242.50	69,720.00
Exxon Mobil Corporation	34,559.82	29,382.83		307.32			29,690.15	2,348.13	32,038.28
Kayne Anderson Energy	31,925.00	33,950.00					33,950.00	(3,550.00)	30,400.00
Kinder Morgan Inc.	111,431.99	67,701.93		1,202.73			68,904.66	47,603.33	116,507.99
Proctor & Gamble	34,768.00	33,114.00					33,114.00	864.00	33,978.00
Blackrock Science Techno	-	-		30,095.80			30,095.80	1,909.20	32,005.00
Williams COS Inc	43,635.00	44,266.50					44,266.50	1,116.00	45,382.50
	320,414.81	275,892.76	-	62,098.48	-	-	337,991.24	55,766.03	393,757.27
	\$ 2,381,102.39	\$ 2,362,187.98	\$ 16,526.58	\$ 1,702,375.61	\$ 1,659,986.47	\$ 42,389.14	\$ 2,421,103.70	\$ (4,511.45)	\$ 2,416,592.25

CERTIFICATIONS:

- (1) The Investment Report presented as of May 31, 2025 was prepared in accordance with Chapter 2256 of the Texas Public Funds Investment Act and is in compliance with Hill College's Investment Policy as adopted by the Board of Regents of Hill College, as amended, on September 17, 2024.
- (2) All funds have been invested in accordance with the investment strategies specified for each separate fund.


 Melissa Boyle
 Vice President of Administrative Services


 Kathy McVicker
 Comptroller