

**Hill College  
Investment Report  
For the Month Ended Q1 2025-2026**

Type	Yield	Market Value 08/31/25	Book Value 08/31/25	2025-2026 Quarter 1 Activity			Gain / (Loss)	Book Value 11/30/25	Unrealized Gain /	Market Value 11/30/25
				Interest/Dividend Payments	Additions	Deletions				
<b>OPERATING FUND</b>										
Citizens State Bank MMA	3.750	5,043,418.88	5,043,418.88	66,205.17	14,506,102.46	11,807,936.67		7,807,789.84		7,807,789.84
TexPool	4.3000	2,145,787.29	2,145,787.29	22,157.50	-	-		2,167,944.79		2,167,944.79
LOGIC	4.4097	6,142,835.59	6,142,835.59	64,869.40	-	-		6,207,704.99		6,207,704.99
CD-FNBCT (THM)	2.150	116,440.68	116,440.68	624.14	-	-		117,064.82		117,064.82
CD-Citizens State Itasca	4.180	1,814,732.87	1,814,732.87	18,993.11	-	-		1,833,725.98		1,833,725.98
		<b>\$ 15,263,215.31</b>	<b>\$ 15,263,215.31</b>	<b>\$ 106,644.15</b>	<b>\$ 14,506,102.46</b>	<b>\$ 11,807,936.67</b>	<b>\$ -</b>	<b>\$ 18,134,230.42</b>		<b>\$ 18,134,230.42</b>

**Accounts carried by First Clearing  
(Managed by First Dallas Securities)**

<b>Cash and Cash Equivalents</b>										
		206,375.85	206,375.85	11,541.83	28,612.03	51,894.10		194,635.61		194,635.61
<b>Stocks and ETFs:</b>										
	Shares									
Abbvie Inc	400	84,160.00	42,936.00	-	-	-		42,936.00	48,144.00	91,080.00
Advanced Micro Devices	100	16,263.00	16,805.45	-	-	-		16,805.45	4,947.55	21,753.00
Amazon	1,100	251,900.00	178,850.61	-	-	-		178,850.61	77,691.39	256,542.00
American Express Company	300	99,384.00	51,942.00	-	-	-		51,942.00	57,639.00	109,581.00
Apple Inc	1,500	348,210.00	212,865.00	-	-	-		212,865.00	205,410.00	418,275.00
Boeing Co	1,450	340,286.00	287,103.04	-	16,578.55	-		303,681.59	(15,456.59)	288,225.00
Brinker International	300	46,794.00	46,363.12	-	25,775.58	-		72,138.70	4,756.30	76,895.00
Conoco Phillips	500	49,485.00	33,900.00	-	-	-		33,900.00	10,445.00	44,345.00
Crocs	400	34,880.00	41,640.76	-	-	-		41,640.76	(7,648.76)	33,992.00
Cullen Frost Bankers	500	64,515.00	52,183.45	-	-	-		52,183.45	9,676.55	61,860.00
Dell Technologies	1,000	122,150.00	130,504.43	-	-	-		130,504.43	2,845.57	133,350.00
Dominion Energy	400	23,960.00	20,749.60	-	-	-		20,749.60	4,358.40	25,108.00
Eli Lilly & Co	260	190,470.80	196,287.53	-	9,539.97	-		205,827.50	84,549.40	290,376.90
Ethan Allen Interiors	500	14,755.00	13,505.14	-	-	-		13,505.14	(1,685.14)	11,820.00
Exxon Mobile Corp	800	91,432.00	76,736.15	-	-	-		76,736.15	15,999.85	92,736.00
Home Depot Inc	400	162,708.00	132,558.71	-	-	-		132,558.71	10,209.29	142,768.00
Huntington Bancshares	2,000	35,620.00	25,519.26	-	-	-		25,519.26	7,080.74	32,600.00
International Business Machines	100	24,349.00	16,563.99	-	-	-		16,563.99	14,294.01	30,858.00
Kenvue	500	10,355.00	9,025.74	-	-	-		9,025.74	(350.74)	8,675.00
Meta Platforms (Facebook)	595	439,526.50	184,891.69	-	-	-		184,891.69	200,638.56	385,530.25
Microsoft Corp	250	126,672.50	70,880.00	-	-	-		70,880.00	52,122.50	123,002.50
Morgan Stanley	250	37,620.00	22,483.46	-	-	-		22,483.46	19,931.54	42,415.00
Nvidia Corp	2,000	348,360.00	121,403.14	-	-	-		121,403.14	232,596.86	354,000.00
Oneok Inc.	700	53,466.00	51,847.91	-	-	-		51,847.91	(873.91)	50,974.00
Oracle	200	45,226.00	25,963.50	-	-	12,981.75		12,981.75	7,213.25	20,195.00
Palo Alto Networks	700	133,364.00	109,997.66	-	-	-		109,997.66	23,093.34	133,091.00
Paypal Holdings	525	36,849.75	79,164.17	-	-	-		79,164.17	(46,251.92)	32,912.25
Pfizer Inc	900	22,284.00	25,961.69	-	-	-		25,961.69	(2,795.69)	23,166.00
Realty Income Corp	600	35,256.00	31,629.21	-	-	-		31,629.21	2,936.79	34,566.00
RMR Grp Inc	8	135.04	268.64	-	-	-		268.64	(146.64)	122.00
Ryman Hospitality PPTYS	3,600	29,637.00	28,922.41	-	-	-		28,922.41	(293.41)	28,629.00
Southwest Airlines	300	9,870.00	11,510.96	-	-	-		11,510.96	(1,067.96)	10,443.00
Union Pacific Corp	100	22,357.00	20,112.00	-	-	-		20,112.00	3,071.00	23,183.00
United Airlines Holdings	400	-	-	-	-	-		-	-	-
United Parcel Service	300	26,232.00	47,832.42	-	-	-		47,832.42	(19,095.42)	28,737.00
Verizon	1,000	44,230.00	42,821.57	-	-	-		42,821.57	(1,711.57)	41,110.00
Vertiv Holdings LLC	300	38,265.00	38,550.94	-	-	-		38,550.94	15,368.06	53,919.00
Whirlpool	600	55,890.00	65,288.36	-	-	-		65,288.36	(18,878.36)	46,410.00
		<b>3,516,917.59</b>	<b>2,474,115.36</b>	<b>-</b>	<b>51,894.10</b>	<b>12,981.75</b>	<b>-</b>	<b>2,604,482.06</b>	<b>998,762.84</b>	<b>3,603,244.90</b>
		<b>\$ 3,723,293.44</b>	<b>\$ 2,660,491.21</b>	<b>\$ 11,541.83</b>	<b>\$ 80,506.13</b>	<b>\$ 64,875.85</b>	<b>\$ -</b>	<b>\$ 2,799,117.67</b>	<b>\$ 998,762.84</b>	<b>\$ 3,797,880.51</b>

**AUXILIARY FUND**

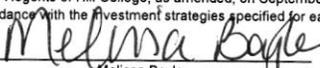
CD-Peoples Bank 1324235	3.98	248,976.00	248,976.00	814.46	-	249,790.46		-		-
CD-FNB Sunflower	0.449	250,000.00	250,000.00	2,448.55	27.68	252,476.23		-		-
		<b>\$ 498,976.00</b>	<b>\$ 498,976.00</b>	<b>\$ 3,263.01</b>	<b>\$ 27.68</b>	<b>\$ 502,266.69</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**DUAL CREDIT ENDOWMENT FUND**

<b>Accounts carried by First Clearing (Managed by First Dallas Securities)</b>										
<b>Cash and Cash Equivalents</b>										
		25,346.65	25,346.65	11,582.72	300,000.00	204,654.70		132,274.67		132,274.67
<b>Fixed Income:</b>										
JP Morgan Chase Bank - CD	100,000	-	-	-	-	-		-	-	-
1st Financial Bank	100,000	100,429.00	100,001.81	-	-	-		100,001.81	262.19	100,264.00
Morgan Stanley	100,000	100,187.00	100,057.12	-	-	100,000.00	57.12	(0.00)	-	(0.00)
BOA 06051XEZ1	100,000	100,322.00	100,000.00	-	-	-		100,000.00	106.00	100,106.00
BOA 06051XB76	100,000	100,057.00	100,000.00	-	-	-		100,000.00	78.00	100,078.00
Key Bank	100,000	-	-	-	-	-		-	-	-
UBS Bank	100,000	100,161.00	100,000.00	-	-	-		100,000.00	111.00	100,111.00
Goldman Sachs Bk CD	100,000	100,057.00	100,000.00	-	-	-		100,000.00	77.00	100,077.00
Zions Bankcorp CD-98970LJ95	100,000	200,114.00	200,000.00	-	-	-		200,000.00	156.00	200,156.00
Goldman Sachs - 38150VM55	100,000	-	-	-	100,818.12	-		100,818.12	(288.12)	100,530.00
Morgan Stanley - 61776NWL1	100,000	-	-	-	100,931.79	-		100,931.79	(321.79)	100,610.00
	1,100,000	801,327.00	800,058.93	-	201,749.91	100,000.00	57.12	901,751.72	180.28	901,932.00
US Treasury Bonds	600,000	400,502.00	398,521.60	2,239.06	-	200,000.00		200,760.66	(235.66)	200,525.00
<b>Total Fixed Income</b>		<b>1,201,829.00</b>	<b>1,198,580.53</b>	<b>2,239.06</b>	<b>201,749.91</b>	<b>300,000.00</b>	<b>57.12</b>	<b>1,102,512.38</b>	<b>(55.38)</b>	<b>1,102,457.00</b>
<b>Mutual Funds:</b>										
Vanguard Money Market	100,000	103,826.76	103,826.76	-	-	-		103,826.76	3,176.32	107,003.08
Vanguard Money Market	100,000	100,000.00	100,000.00	-	-	-		100,000.00	-	100,000.00
Vanguard Money Market	100,000	100,000.00	100,000.00	-	-	-		100,000.00	-	100,000.00
<b>Total Mutual Funds</b>		<b>303,826.76</b>	<b>303,826.76</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>303,826.76</b>	<b>3,176.32</b>	<b>307,003.08</b>
		<b>\$ 1,531,002.41</b>	<b>\$ 1,527,753.94</b>	<b>\$ 13,821.78</b>	<b>\$ 501,749.91</b>	<b>\$ 504,654.70</b>	<b>\$ 57.12</b>	<b>\$ 1,538,613.81</b>	<b>\$ 3,120.94</b>	<b>\$ 1,541,734.75</b>

**CERTIFICATIONS:**

- (1) The Investment Report presented as of November 30, 2025 was prepared in accordance with Chapter 2256 of the Texas Public Funds Investment Act and is in compliance with Hill College's Investment Policy as adopted by the Regents of Hill College, as amended, on September 17, 2024.
- (2) All funds have been invested in accordance with the investment strategies specified for each separate fund.

  
Melissa Boyle  
Vice President of Administrative Services

  
Jaime James  
Controller