Hill College
Operating Fund
Statement of Changes in Investment Assets
Quarter Ended August 31, 2007

	Book Value	Market Value
Beginning Investment Assets - 5/31/07	$ 1,609,939.58	$ 1,609,939.58
Receipts\Contributions	-	-
Investment Income	22,864.20	22,864.20
Distribution	-	-
Net Realized Gains (Losses)	-	-
Changes in Net Unrealized Appreciation/(Depreciation)	-	-
Ending Investment Assets - 8/31/07	$ 1,632,803.78	$ 1,632,803.78

Hill College
Endowment Fund
Statement of Changes in Investment Assets
Quarter Ended August 31, 2007

	Book Value	Market Value
Beginning Investment Assets - 5/31/07	$ 702,710.58	$ 702,710.58
Receipts\Contributions	-	-
Investment Income	8,041.70	8,041.70
Distribution	-	-
Net Realized Gains (Losses)	-	-
Changes in Net Unrealized Appreciation/(Depreciation)	-	-
Ending Investment Assets - 8/31/07	$ 710,752.28	$ 710,752.28

Hill College
Interest & Sinking Fund
Statement of Changes in Investment Assets
Quarter Ended August 31, 2007

	Book Value	Market Value
Beginning Investment Assets - 5/31/07	$ 1,913.92	$ 1,913.92
Receipts\Contributions	-	-
Investment Income	25.47	25.47
Distribution	-	-
Net Realized Gains (Losses)	-	-
Changes in Net Unrealized Appreciation/(Depreciation)	-	-
Ending Investment Assets - 8/31/07	$ 1,939.39	$ 1,939.39

Hill College
Special Revenue Fund
Statement of Changes in Investment Assets
Quarter Ended August 31, 2007

	Book Value	Market Value
Beginning Investment Assets - 5/31/07	$ 321,893.41	$ 321,893.41
Receipts\Contributions	-	-
Investment Income	4,312.78	4,312.78
Distribution	-	-
Net Realized Gains (Losses)	-	-
Changes in Net Unrealized Appreciation/(Depreciation)	-	-
Ending Investment Assets - 8/31/07	$ 326,206.19	$ 326,206.19