Hill College
Operating Fund
Statement of Changes in Investment Assets
Quarter Ended August 31, 2008

	Book Value	Market Value
Beginning Investment Assets - 5/31/08	$ 2,978,821.89	$ 2,978,821.89
Receipts\Contributions	-	-
Investment Income	18,362.50	18,362.50
Distribution	-	-
Net Realized Gains (Losses)	-	-
Changes in Net Unrealized Appreciation/(Depreciation)	-	-
Ending Investment Assets - 8/31/08	$ 2,997,184.39	$ 2,997,184.39

Hill College
Endowment Fund
Statement of Changes in Investment Assets
Quarter Ended August 31, 2008

	Book Value	Market Value
Beginning Investment Assets - 5/31/08	$ 729,010.75	$ 729,010.75
Receipts\Contributions	-	-
Investment Income	3,743.25	3,743.25
Distribution	-	-
Net Realized Gains (Losses)	-	-
Changes in Net Unrealized Appreciation/(Depreciation)	-	-
Ending Investment Assets - 8/31/08	$ 732,754.00	$ 732,754.00

Hill College
Interest & Sinking Fund
Statement of Changes in Investment Assets
Quarter Ended August 31, 2008

	Book Value	Market Value
Beginning Investment Assets - 5/31/08	$ 1,997.79	$ 1,997.79
Receipts\Contributions	-	-
Investment Income	11.93	11.93
Distribution	-	-
Net Realized Gains (Losses)	-	-
Changes in Net Unrealized Appreciation/(Depreciation)	-	-
Ending Investment Assets - 8/31/08	$ 2,009.72	$ 2,009.72

Hill College
Special Revenue Fund
Statement of Changes in Investment Assets
Quarter Ended August 31, 2008

	Book Value	Market Value
Beginning Investment Assets - 5/31/08	$ 557,298.42	$ 557,298.42
Receipts\Contributions	-	-
Investment Income	3,601.54	3,601.54
Distribution	-	-
Net Realized Gains (Losses)	-	-
Changes in Net Unrealized Appreciation/(Depreciation)	-	-
Ending Investment Assets - 8/31/08	$ 560,899.96	$ 560,899.96